

Majesco Policy for P&C

A next generation policy management platform that empowers insurers to modernize, optimize and innovate new business models, products and services to realize growth strategies



Purpose Built with the Future in Mind

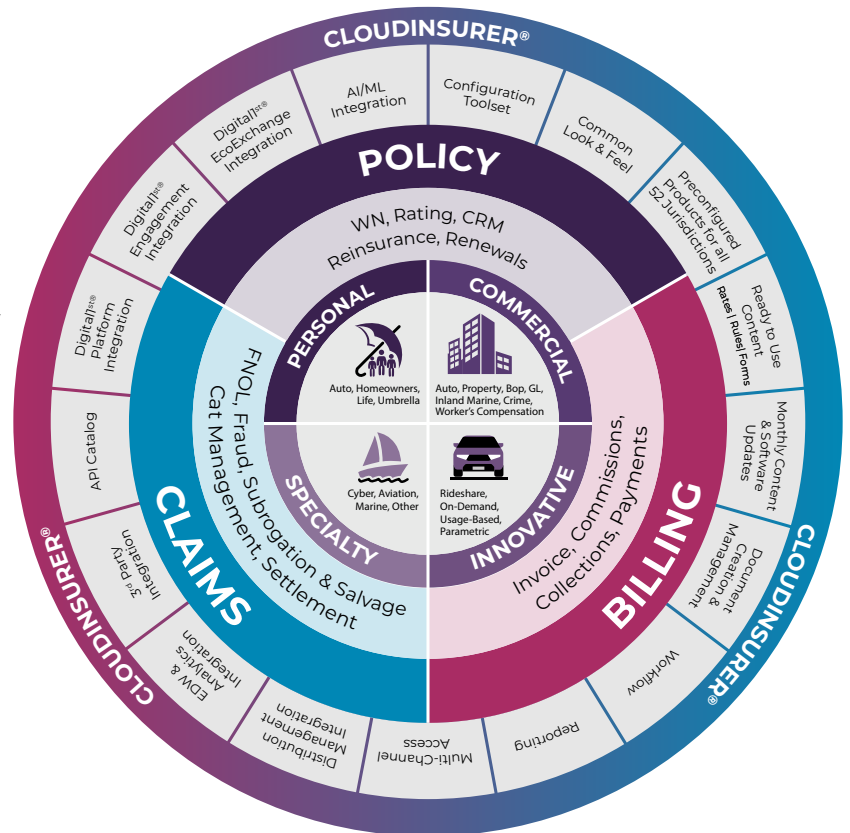
P&C insurers must respond faster to changing market trends and opportunities, enhance customer experiences and bring digital capabilities across the business. Not only is insurance changing how it is sold, but what the product is – risk product, services and experience. This requires expanded flexibility and capabilities that exist in legacy or non-platform core systems.

A next generation policy management solution can not only transform your business but accelerate your growth strategies by giving you the power to manage and create the products your customers want and need, meet ever-shifting customer preferences and market demands – delivering critical speed to value for your company. Majesco Policy for P&C empowers carriers with agility, innovation and speed while offering a lower risk model in terms of investment, operating costs and scalability.



A Powerful and Proven P&C Solutions

The market leading Majesco Policy for P&C sets the standard for adaptability, accuracy, reliability, speed and value. A rich variety of “ready to use” built-in content (including ISO forms, rates, rules and taxes) shifts power to the business, enabling speed to market and speed to revenue with new products or market expansion to capture new opportunities in a fast-changing insurance landscape. With automated monthly updates of the content and software and the ability to interpret and make circulars available for consumption directly into the system, Majesco Policy for P&C provides the most sophisticated, integrated, and easy-to-maintain platform for insurers today. And the extensive API catalog empowers digital and data integration from our ecosystem or yours to meet changing customer expectations and new data and analytics to differentiate and compete in a new era of insurance.



Majesco Policy for P&C is a part of the Majesco P&C Suite that includes policy, billing, and claims. It can be deployed stand-alone or as part of the suite through options including on-premise, hosted or Cloud via Majesco CloudInsurer®.

Business Value Delivered. Today and Tomorrow.

All Lines of P&C Business

Supporting all lines of business with extensive ready-to-use bureau and product content, preconfigured processes for all products and states with over 4,000 forms, 14,000 data fields and 40,000 rules to accelerate implementation.

A Foundation of Insurance Blueprints

Includes pre-defined and ready to use content – ISO-based rates, rules and forms – accessed through an intuitive, web-based user experience that can be quickly deployed or customized.

Underwriting Excellence

Using ISO content with monthly updates, Majesco Policy is a pioneer in the way standard content (forms, rates, rules and taxes) is consumed directly into the system with minimal intervention from staff to ensure efficient, timely regulatory compliance.

Built-in Rating

Powerful, built-in rating engine supports the creation of rates manually as well as integration with other rating content.

True Configuration

Powerful configuration tools built on Majesco Content Developer enable new level of autonomy to the policy administration process. Rules, rates, and forms are accessed through a modern architecture built on open standards, offering an intuitive, web-based user experience.

Seamless, No Touch, Automated Upgrades

Proactive and automated monthly updates of new features and functionality for the Majesco software as well as Bureau lines rates, rules and forms to keep your business up to date and ensure you are compliant with all regulatory changes.

Cloud Enabled

Bundled with expert services for a true competitive advantage; the system can be implemented standalone and integrated within the insurers IT landscape or implemented as an enterprise end-to-end suite to support the entire business value chain.

Digital Ready

Pre-integrated with Majesco Digital1st® Insurance Platform to help deliver personalized and engaging experiences to enhance user satisfaction and business growth.

Data Rich

Pre-integrated with Majesco Insurance Data & Analytics Platform and Enterprise Data Warehouse to leverage and analyze data from all sources, new and traditional, to drive quicker actionable insights.

“Leading carriers have no time to waste and are looking for a holistic approach to solving business problems”, said Karlyn Carnahan, Head of Celent’s North American insurance practice. “While feature and functionality remains important, they’re looking for solutions that solve the problems of how to launch products more quickly, how to deliver a differentiated customer experience more successfully, and how to leverage analytics more successfully.”

– **Karlyn Carnahan,**
Head of Insurance, North America
Celent



www.majesco.com | info@majesco.com