



Majesco and IBM:

A platform for accelerating insurance growth and new business models

The pace of change in the insurance industry shows no signs of slowing down. Insurers recognize that models based on traditional lines of business leaves them standing in the middle of a highway of rapid change. Tomorrow's market share winners are those insurers who are rethinking traditional products, looking for new ways of creating customer value and developing new growth engines. These insurers are participating in broader ecosystems, ingesting new data sources, investing in new business systems and infrastructure, and revamping processes to respond with agility to unmet or changing customer needs and expectations.

Developing new products and services requires the best of technology, insurance expertise, ecosystem of partners and secure data sharing and robust analytics. An industry platform provides just that. IBM® and Majesco have created an insurance-specific industry platform which brings a differentiating advantage, speed to market and lower total cost of ownership to insurers.

Working together, recognizing the unique skills, strengths and resources that each bring to building insurance technology solutions, Majesco and IBM launched an industry-first insurance platform for P&C and L&A and Group Benefits.

The IBM Insurance Platform, built on the IBM Cloud:

- Handles the core insurance processing flexibly and efficiently
- Offers enterprise-class tools for optimization and for process acceleration and optimization
- Protects sensitive information in a secure cloud environment
- Provides digital tools for strong customer engagement and new product development– Microservices, Open APIs, AI, mobile and analytics
- Delivers a rich ecosystem marketplace for innovative data and solutions that extend core capabilities
- Employs agile and flexible cloud and consumption-based operating models
- Lowers compliance costs for all participants

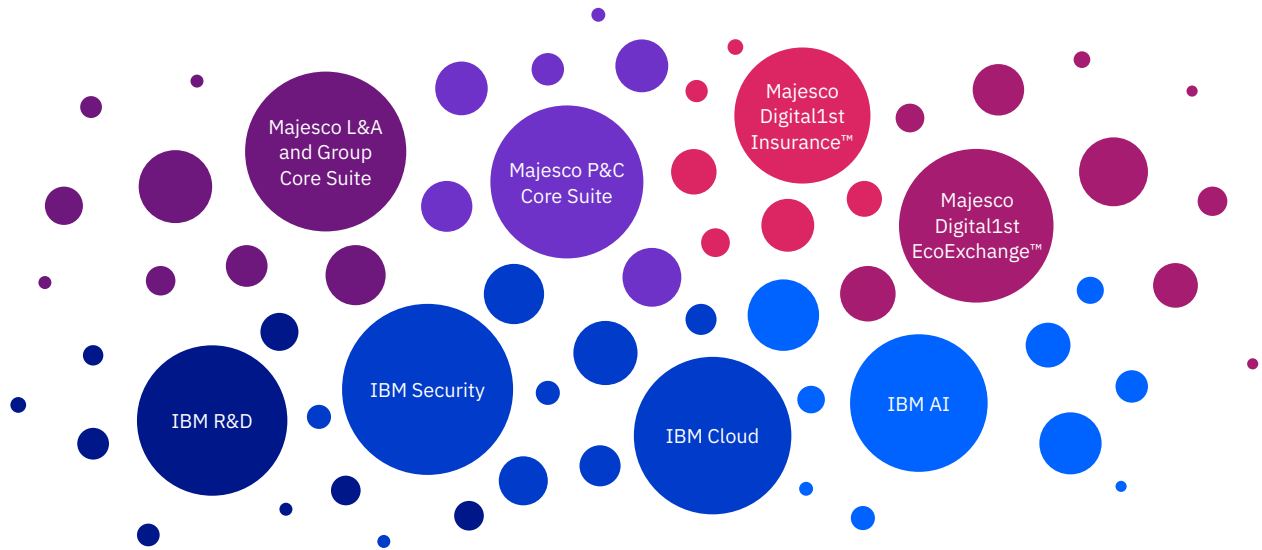


Why Majesco

Majesco brings technology, expertise and leadership that helps insurers modernize, innovate and connect to build the future of their business – and the industry – at speed and at scale. Recognized as a leader for core insurance software, micro-services based digital solutions and rich ecosystem of traditional and InsurTech capabilities.

Why IBM

Industry platforms are a strategic imperative for IBM, with significant investments in both emerging technology and deep industry expertise. A world leader in R&D, IBM has the global resources to develop and deliver a broad set of technologies – AI, cloud, blockchain, Watson™, data analytics, enterprise security – and to support insurers implementing platforms world-wide. IBM, a leader providing financial services consulting, has decades of experience successfully implementing insurance solutions in complex and regulated environments.



IBM R&D

For the 26th year, IBM is the top recipient of U.S. patents – a record 9,100, including more than 3,000 patents related to work in artificial intelligence, cloud, security, blockchain and quantum computing.

IBM Cloud™

A faster, more secure journey to the cloud. Built for all your applications, AI ready and secure to the core.

IBM Security

IBM Security ensures security readiness by adhering to security policies that are driven by best practices in IBM for systems, networking, and secure engineering. These policies include practices such as source code scanning, dynamic scanning, threat modeling, and penetration testing. IBM Cloud follows the IBM Product Security Incident Response Team (PSIRT) process for security incident management.

IBM AI

IBM Research has been exploring artificial intelligence and machine learning technologies and techniques for decades. IBM believes AI will transform the world in dramatic ways in the coming years – and we're advancing the field through our portfolio of research.

Majesco P&C Core Suite

Majesco P&C Core Suite is recognized as a Market Leader in the 2018 Magic Quadrant for P&C Core Platforms, North America for Policy, Billing and Claims.

Majesco L&A and Group Core Suite

Majesco L&A and Group Core Suite supports both individual, group and voluntary benefits on a single powerful platform for Policy, Billing and Claims.

Majesco Digital1st Insurance™

Majesco Digital1st Insurance™ was designed and built as a microservices-based, multitenant cloud-native platform. It has the ability to subscribe to third-party services and real-time data sources that traditional core systems cannot effectively support, and it is configurable for different customer segments and user personas.

Majesco Digital1st EcoExchange™

Majesco Digital1st EcoExchange™ is the next generation of open yet curated partner ecosystem hub, using third-party services with a standard semantic layer for easy integration and a true “plug-and-play” environment for both traditional and InsurTech partners.

To learn more about the IBM Insurance Platform, visit

www.ibm.com/industries/insurance/solutions/insurance-platform

