



2019

Majesco Claims for L&A and Group

A comprehensive solution offering end-to-end capabilities for complete claims management and control.

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Preparing for Today and the Future

Unparalleled opportunities are unfolding in the L&A individual, group and voluntary benefits insurance segment, offering unprecedented opportunities for growth in terms of new markets, new customers, and the demand for new products and services. And in today's world of personalized digital experiences delivered by a growing number of businesses and insurers, a new bar is set for customer service and engagement.

The conventional ways of doing business are rapidly becoming outdated. Traditional insurance technology solutions are inefficient, cumbersome and do not support changing customer needs. From mobile devices to wearable technologies - the ways to connect, select and manage insurance is rapidly changing.

To capitalize on these changes and opportunities, a modern, robust claims platform is needed, one that enables speed to value, scales easily, and is designed and architected to rapidly adapt to market needs ... keeping insurers at the leading edge. Majesco Claims for L&A and Group meets these criteria with a comprehensive claims management platform that delivers impressive results in some of the most demanding claims operations. Developed by claims experts, the highly configurable and business rules-driven solution empowers claims adjusters to meet demanding expectations for operational efficiency and customer experience.



Majesco Claims for L&A and Group is designed for insurers who need deep functionality and proven processes to manage their entire claims operations in a rapidly changing market with access to Majesco's ecosystem of partners, both established and InsurTech, to leverage new data sources and innovative capabilities.

Majesco Claims for L&A and Group:



Simplified and automated claims operating environment and improve flexibility



Speed to Value



Optimized and improved business processes with straight through processing and exception workflow



Improved operational efficiency and effectiveness



Digital ready platform



190+
Insurance Providers
as Customers



Majesco Claims for L&A and Group features: Business Value Delivered:



End-to-end claims management from intake to settlement and payment for all lines of business



Unique cross line of business claim views, discrepancy management to align claim data with policy, and event center to monitor claims timelines and action plans with 360 degree dashboard for every claim



Expansive, automated claims submission from file uploads, duplicate check, and more



Case-driven STP and exception workflow



Extensive calculation and payout options for benefit amounts, payment schedules, adjustments, overpayment, delayed claim interest and OFAC checks



Intake flexibility, including manual and bulk



Enhanced process and adjudication with eligibility check, benefit applicability, claims summary and post-submission claim form editing



Extended claim capabilities for appeals, reopen, hold/release, void, resubmit, and archival



Flexible configuration



Business Value

- ✔ Digital customer experience
- ✔ Single platform for individual, group and voluntary benefits
- ✔ Reduced claims management costs and leakage
- ✔ Improved underwriting quality

WHY MAJESCO?

Insurance business transformation is a journey of change and revitalization, a renaissance of Insurance. Approximately 190 insurance companies worldwide in P&C, L&A and Group/ Employee Benefits are transforming their businesses with Majesco's solutions. Our market leading software, consulting and services uniquely underpin the entire insurance value chain and are designed to empower insurers with the agility, innovation and speed needed to meet their transformation opportunities. Majesco's solutions include policy management, new business / underwriting, rating, billing, claims management, distribution management, BI/analytics, predictive modeling, digital platform with mobile and portal, testing services, cloud services, bureau and content services, transformation services, consulting services and more.

